

Section 2.1

Vehicle Type	Sub-Compact Vehicle	Compact Vehicle	Sport Utility Vehicle (SUV)	Truck	Van	Electric Vehicle	Hybrid Vehicle
Base Price	\$18,635.00	\$26,745.00	\$40,490.00	\$28,949.00	\$26,140.00	\$35,145.00	\$27,480.00
Options	\$2,255.00	\$1,875.00	\$2,750.00	\$895.00	\$1,450.00	\$850.00	\$1,215.00
Transportation and Preparation Charges	\$1,675.00	\$1,715.00	\$1,895.00	\$1,800.00	\$1,895.00	\$1,785.00	\$1,717.00
Air Conditioner Excise Tax ("air tax")	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Tire Eco Fee ("tire tax")	\$20.00	\$18.75	\$14.00	\$28.00	\$16.50	\$18.50	\$20.00
Trade-in Value	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
Total Price	\$19,185.00	\$26,953.75	\$41,749.00	\$28,272.00	\$26,101.50	\$34,398.50	\$27,032.00
Taxes	\$2,302.20	\$3,234.45	\$5,009.88	\$3,392.64	\$3,132.18	\$4,127.82	\$3,243.84
Total Cost	\$21,487.20	\$30,188.20	\$46,758.88	\$31,664.64	\$29,233.68	\$38,526.32	\$30,275.84

Section 2.2

Down Payment	\$2,500.00						
Vehicle Type	Sub-Compact Vehicle	Compact Vehicle	Sport Utility Vehicle (SUV)	Truck	Van	Electric Vehicle	Hybrid Vehicle
Total Cost	\$21,487.20	\$30,188.20	\$46,758.88	\$31,664.64	\$29,233.68	\$38,526.32	\$30,275.84
Down Payment	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2500.00
Loan Amount	\$18,987.20	\$27,688.20	\$44,258.88	\$29,164.64	\$26,733.68	\$36,026.32	\$27,775.84
Loan Term (years)	6						
Interest Rate	3%						
Amount paid per \$1000	\$15.19						
Monthly Payment	\$288.42	\$420.58	\$672.29	\$443.01	\$406.08	\$547.24	\$421.92
Total Cost of Loan	\$20,765.92	\$30,282.03	\$48,405.05	\$31,896.78	\$29,238.09	\$39,401.27	\$30,377.88
Interest Charges	\$1,778.72	\$2,593.83	\$4,146.17	\$2,732.14	\$2,504.41	\$3,374.95	\$2,602.04
Total Amount Paid	\$23,265.92	\$32,782.03	\$50,905.05	\$34,396.78	\$31,738.09	\$41,901.27	\$32,877.88
Loan Term (years)	3						
Interest Rate	3%						
Amount paid per \$1000	\$29.08						
Monthly Payment	\$552.15	\$805.17	\$1,287.05	\$848.11	\$777.42	\$1,047.65	\$807.72
Total Cost of Loan	\$19,877.32	\$28,986.22	\$46,333.74	\$30,531.88	\$27,986.95	\$37,715.23	\$29,077.97
Interest Charges	\$890.12	\$1,298.02	\$2,074.86	\$1,367.24	\$1,253.27	\$1,688.91	\$1,302.13
Total Amount Paid	\$22,377.32	\$31,486.22	\$48,833.74	\$33,031.88	\$30,486.95	\$40,215.23	\$31,577.97

Down Payment	\$2,500.00						
Vehicle Type	Sub-Compact Vehicle	Compact Vehicle	Sport Utility Vehicle (SUV)	Truck	Van	Electric Vehicle	Hybrid Vehicle
Total Cost	\$21,487.20	\$30,188.20	\$46,758.88	\$31,664.64	\$29,233.68	\$38,526.32	\$30,275.84
Down Payment	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2500.00
Loan Amount	\$18,987.20	\$27,688.20	\$44,258.88	\$29,164.64	\$26,733.68	\$36,026.32	\$27,775.84
Loan Term (years)	3						
Interest Rate	6%						
Amount paid per \$1000	\$30.43						
Monthly Payment	\$577.78	\$842.55	\$1,346.80	\$887.48	\$813.51	\$1,096.28	\$845.22
Total Cost of Loan	\$20,800.10	\$30,331.87	\$48,484.72	\$31,949.28	\$29,286.21	\$39,466.11	\$30,427.88
Interest Charges	\$1,812.90	\$2,643.67	\$4,225.84	\$2,784.64	\$2,552.53	\$3,439.79	\$2,652.04
Total Amount Paid	\$23,300.10	\$32,831.87	\$50,984.72	\$34,449.28	\$31,786.21	\$41,966.11	\$32,927.88

Amortization Table 1

Down Payment	\$2,500.00
Term (years)	6
Interest Rate	3%

Sub-compact Vehicle

Monthly payment **\$288.42**

Month	Monthly Payment	Interest Portion of Monthly Payment	Principal Portion of Monthly Payment	Outstanding Balance	Equity
0				\$18,987.20	\$2,500.00
1	\$288.42	\$47.47	\$240.95	\$18,746.25	\$2,740.95
2	\$288.42	\$46.87	\$241.55	\$18,504.70	\$2,982.50
3	\$288.42	\$46.26	\$242.15	\$18,262.55	\$3,224.65
4	\$288.42	\$45.66	\$242.76	\$18,019.79	\$3,467.41

Compact Vehicle

Monthly payment **\$420.58**

Month	Monthly Payment	Interest Portion of Monthly Payment	Principal Portion of Monthly Payment	Outstanding Balance	Equity
0				\$27,688.20	\$2,500.00
1	\$420.58	\$69.22	\$351.36	\$27,336.84	\$2,851.36
2	\$420.58	\$68.34	\$352.24	\$26,984.60	\$3,203.60
3	\$420.58	\$67.46	\$353.12	\$26,631.47	\$3,556.73
4	\$420.58	\$66.58	\$354.01	\$26,277.47	\$3,910.73

Sport Utility Vehicle (SUV)Monthly payment **\$672.29**

Month	Monthly Payment	Interest Portion of Monthly Payment	Principal Portion of Monthly Payment	Outstanding Balance	Equity
0				\$44,258.88	\$2,500.00
1	\$672.29	\$110.65	\$561.65	\$43,697.23	\$3,061.65
2	\$672.29	\$109.24	\$563.05	\$43,134.19	\$3,624.69
3	\$672.29	\$107.84	\$564.46	\$42,569.73	\$4,189.15
4	\$672.29	\$106.42	\$565.87	\$42,003.86	\$4,755.02

TruckMonthly payment **\$443.01**

Month	Monthly Payment	Interest Portion of Monthly Payment	Principal Portion of Monthly Payment	Outstanding Balance	Equity
0				\$29,164.64	\$2,500.00
1	\$443.01	\$72.91	\$370.10	\$28,794.54	\$2,870.10
2	\$443.01	\$71.99	\$371.02	\$28,423.52	\$3,241.12
3	\$443.01	\$71.06	\$371.95	\$28,051.56	\$3,613.08
4	\$443.01	\$70.13	\$372.88	\$27,678.68	\$3,985.96

Van

Monthly payment

\$406.08

Month	Monthly Payment	Interest Portion of Monthly Payment	Principal Portion of Monthly Payment	Outstanding Balance	Equity
0				\$26,733.68	\$2,500.00
1	\$406.08	\$66.83	\$339.25	\$26,394.43	\$2,839.25
2	\$406.08	\$65.99	\$340.10	\$26,054.33	\$3,179.35
3	\$406.08	\$65.14	\$340.95	\$25,713.38	\$3,520.30
4	\$406.08	\$64.28	\$341.80	\$25,371.58	\$3,862.10

Electric Vehicle

Monthly payment

\$547.24

Month	Monthly Payment	Interest Portion of Monthly Payment	Principal Portion of Monthly Payment	Outstanding Balance	Equity
0				\$36,026.32	\$2,500.00
1	\$547.24	\$90.07	\$457.17	\$35,569.15	\$2,957.17
2	\$547.24	\$88.92	\$458.32	\$35,110.83	\$3,415.49
3	\$547.24	\$87.78	\$459.46	\$34,651.37	\$3,874.95
4	\$547.24	\$86.63	\$460.61	\$34,190.75	\$4,335.57

Hybrid Vehicle

Monthly payment

\$421.92

Month	Monthly Payment	Interest Portion of Monthly Payment	Principal Portion of Monthly Payment	Outstanding Balance	Equity
0				\$27,775.84	\$2,500.00
1	\$421.92	\$69.44	\$352.48	\$27,423.36	\$2,852.48
2	\$421.92	\$68.56	\$353.36	\$27,070.01	\$3,205.83
3	\$421.92	\$67.68	\$354.24	\$26,715.77	\$3,560.07
4	\$421.92	\$66.79	\$355.13	\$26,360.64	\$3,915.20

Amortization Table 2

Down Payment	\$2,500.00
Term (years)	3
Interest Rate	3%

Sub-compact Vehicle

Monthly payment **\$552.15**

Month	Monthly Payment	Interest Portion of Monthly Payment	Principal Portion of Monthly Payment	Outstanding Balance	Equity
0				\$18,987.20	\$2,500.00
1	\$552.15	\$47.47	\$504.68	\$18,482.52	\$3,004.68
2	\$552.15	\$46.21	\$505.94	\$17,976.58	\$3,510.62
3	\$552.15	\$44.94	\$507.21	\$17,469.37	\$4,017.83
4	\$552.15	\$43.67	\$508.47	\$16,960.90	\$4,526.30

Compact Vehicle

Monthly payment **\$805.17**

Month	Monthly Payment	Interest Portion of Monthly Payment	Principal Portion of Monthly Payment	Outstanding Balance	Equity
0				\$27,688.20	\$2,500.00
1	\$805.17	\$69.22	\$735.95	\$26,952.25	\$3,235.95
2	\$805.17	\$67.38	\$737.79	\$26,214.46	\$3,973.74
3	\$805.17	\$65.54	\$739.64	\$25,474.82	\$4,713.38
4	\$805.17	\$63.69	\$741.49	\$24,733.33	\$5,454.87

Sport Utility Vehicle (SUV)Monthly payment **\$1287.05**

Month	Monthly Payment	Interest Portion of Monthly Payment	Principal Portion of Monthly Payment	Outstanding Balance	Equity
0				\$44,258.88	\$2,500.00
1	\$1,287.05	\$110.65	\$1,176.40	\$43,082.48	\$3,676.40
2	\$1,287.05	\$107.71	\$1,179.34	\$41,903.14	\$4,855.74
3	\$1,287.05	\$104.76	\$1,182.29	\$40,720.85	\$6,038.03
4	\$1,287.05	\$101.80	\$1,185.25	\$39,535.60	\$7,223.28

TruckMonthly payment **\$848.11**

Month	Monthly Payment	Interest Portion of Monthly Payment	Principal Portion of Monthly Payment	Outstanding Balance	Equity
0				\$29,164.64	\$2,500.00
1	\$848.11	\$72.91	\$775.20	\$28,389.44	\$3,275.20
2	\$848.11	\$70.97	\$777.13	\$27,612.31	\$4,052.33
3	\$848.11	\$69.03	\$779.08	\$26,833.23	\$4,831.41
4	\$848.11	\$67.08	\$781.02	\$26,052.21	\$5,612.43

Van

Monthly payment

\$777.42

Month	Monthly Payment	Interest Portion of Monthly Payment	Principal Portion of Monthly Payment	Outstanding Balance	Equity
0				\$26,733.68	\$2,500.00
1	\$777.42	\$66.83	\$710.58	\$26,023.10	\$3,210.58
2	\$777.42	\$65.06	\$712.36	\$25,310.74	\$3,922.94
3	\$777.42	\$63.28	\$714.14	\$24,596.60	\$4,637.08
4	\$777.42	\$61.49	\$715.92	\$23,880.68	\$5,353.00

Electric Vehicle

Monthly payment

\$1047.65

Month	Monthly Payment	Interest Portion of Monthly Payment	Principal Portion of Monthly Payment	Outstanding Balance	Equity
0				\$36,026.32	\$2,500.00
1	\$1,047.65	\$90.07	\$957.58	\$35,068.74	\$3,457.58
2	\$1,047.65	\$87.67	\$959.97	\$34,108.77	\$4,417.55
3	\$1,047.65	\$85.27	\$962.37	\$33,146.39	\$5,379.93
4	\$1,047.65	\$82.87	\$964.78	\$32,181.61	\$6,344.71

Hybrid Vehicle

Monthly payment

\$807.72

Month	Monthly Payment	Interest Portion of Monthly Payment	Principal Portion of Monthly Payment	Outstanding Balance	Equity
0				\$27,775.84	\$2,500.00
1	\$807.72	\$69.44	\$738.28	\$27,037.56	\$3,238.28
2	\$807.72	\$67.59	\$740.13	\$26,297.43	\$3,978.41
3	\$807.72	\$65.74	\$741.98	\$25,555.45	\$4,720.39
4	\$807.72	\$63.89	\$743.83	\$24,811.62	\$5,464.22

Amortization Table 3

Down Payment	\$2,500.00
Term (years)	3
Interest Rate	6%

Sub-compact Vehicle

Monthly payment **\$577.78**

Month	Monthly Payment	Interest Portion of Monthly Payment	Principal Portion of Monthly Payment	Outstanding Balance	Equity
0				\$18,987.20	\$2,500.00
1	\$577.78	\$94.94	\$482.84	\$18,504.36	\$2,982.84
2	\$577.78	\$92.52	\$485.26	\$18,019.10	\$3,468.10
3	\$577.78	\$90.10	\$487.69	\$17,531.41	\$3,955.79
4	\$577.78	\$87.66	\$490.12	\$17,041.29	\$4,445.91

Compact Vehicle

Monthly payment **\$842.55**

Month	Monthly Payment	Interest Portion of Monthly Payment	Principal Portion of Monthly Payment	Outstanding Balance	Equity
0				\$27,688.20	\$2,500.00
1	\$842.55	\$138.44	\$704.11	\$26,984.09	\$3,204.11
2	\$842.55	\$134.92	\$707.63	\$26,276.46	\$3,911.74
3	\$842.55	\$131.38	\$711.17	\$25,565.29	\$4,622.91
4	\$842.55	\$127.83	\$714.73	\$24,850.56	\$5,337.64

Sport Utility Vehicle (SUV)Monthly payment **\$1346.80**

Month	Monthly Payment	Interest Portion of Monthly Payment	Principal Portion of Monthly Payment	Outstanding Balance	Equity
0				\$44,258.88	\$2,500.00
1	\$1,346.80	\$221.29	\$1,125.50	\$43,133.38	\$3,625.50
2	\$1,346.80	\$215.67	\$1,131.13	\$42,002.25	\$4,756.63
3	\$1,346.80	\$210.01	\$1,136.79	\$40,865.46	\$5,893.42
4	\$1,346.80	\$204.33	\$1,142.47	\$39,722.99	\$7,035.89

TruckMonthly payment **\$887.48**

Month	Monthly Payment	Interest Portion of Monthly Payment	Principal Portion of Monthly Payment	Outstanding Balance	Equity
0				\$29,164.64	\$2,500.00
1	\$887.48	\$145.82	\$741.66	\$28,422.98	\$3,241.66
2	\$887.48	\$142.11	\$745.37	\$27,677.62	\$3,987.02
3	\$887.48	\$138.39	\$749.09	\$26,928.53	\$4,736.11
4	\$887.48	\$134.64	\$752.84	\$26,175.69	\$5,488.95

Van

Monthly payment

\$813.51

Month	Monthly Payment	Interest Portion of Monthly Payment	Principal Portion of Monthly Payment	Outstanding Balance	Equity
0				\$26,733.68	\$2,500.00
1	\$813.51	\$133.67	\$679.84	\$26,053.84	\$3,179.84
2	\$813.51	\$130.27	\$683.24	\$25,370.61	\$3,863.07
3	\$813.51	\$126.85	\$686.65	\$24,683.95	\$4,549.73
4	\$813.51	\$123.42	\$690.09	\$23,993.87	\$5,239.81

Electric Vehicle

Monthly payment

\$1096.28

Month	Monthly Payment	Interest Portion of Monthly Payment	Principal Portion of Monthly Payment	Outstanding Balance	Equity
0				\$36,026.32	\$2,500.00
1	\$1,096.28	\$180.13	\$916.15	\$35,110.17	\$3,416.15
2	\$1,096.28	\$175.55	\$920.73	\$34,189.44	\$4,336.88
3	\$1,096.28	\$170.95	\$925.33	\$33,264.11	\$5,262.21
4	\$1,096.28	\$166.32	\$929.96	\$32,334.15	\$6,192.17

Hybrid Vehicle

Monthly payment

\$845.22

Month	Monthly Payment	Interest Portion of Monthly Payment	Principal Portion of Monthly Payment	Outstanding Balance	Equity
0				\$27,775.84	\$2,500.00
1	\$845.22	\$138.88	\$706.34	\$27,069.50	\$3,206.34
2	\$845.22	\$135.35	\$709.87	\$26,359.63	\$3,916.21
3	\$845.22	\$131.80	\$713.42	\$25,646.21	\$4,629.63
4	\$845.22	\$128.23	\$716.99	\$24,929.22	\$5,346.62

Section 3

Vehicle Type	Sub-Compact	Compact	Sport Utility Vehicle (SUV)	Truck	Van	Electric	Hybrid
Monthly Payment	\$324.76	\$355.21	\$594.00	\$535.00	\$501.00	\$734.17	\$374.37
Acquisition Charges	\$450.00	\$520.00	\$468.00	\$650.00	\$321.00	\$510.00	\$360.00
Residual Value	58%	54%	55%	55%	56%	38%	52%
Maximum Annual Mileage	24 000	20 000	24 000	20 000	24 000	20 000	20 000
Additional Charge (\$/km)	\$0.08	\$0.08	\$0.16	\$0.16	\$0.16	\$0.12	\$0.08
Calculations							
Total Monthly Payment	\$363.73	\$397.84	\$665.28	\$599.20	\$561.12	\$822.27	\$419.29
Total Monthly Payments	\$13,094.32	\$14,322.07	\$23,950.08	\$21,571.20	\$20,200.32	\$29,601.73	\$15,094.60
Total Paid for Lease	\$13,544.32	\$14,842.07	\$24,418.08	\$22,221.20	\$20,521.32	\$30,111.73	\$15,454.60
Additional Mileage	0	6000	0	6000	0	6000	6000
Additional Mileage Cost	\$ -	\$480.00	\$ -	\$960.00	\$ -	\$720.00	\$480.00
Additional Costs	\$450.00	\$450.00	\$450.00	\$450.00	\$450.00	\$450.00	\$450.00
Taxes	\$54.00	\$111.60	\$54.00	\$169.20	\$54.00	\$140.40	\$111.60
Total Paid at Lease End	\$14,048.32	\$15,883.67	\$24,922.08	\$23,800.40	\$21,025.32	\$31,422.13	\$16,496.20
Residual Value							
Price: Cash Purchase	\$22 685.00	\$30,453.75	\$45,249.00	\$31,772.00	\$29,601.50	\$37,898.50	\$30,532.00
Residual Value	\$13 157.30	\$16,445.03	\$24,886.95	\$17,474.60	\$16,576.84	\$14,401.43	\$15,876.64
Total Purchase Price	\$14,736.18	\$18,418.43	\$27,873.38	\$19,571.55	\$18,566.06	\$16,129.60	\$17,781.84
Total Paid: Lease and Purchase	\$28,784.50	\$34,302.10	\$52,795.46	\$43,371.95	\$39,591.38	\$47,551.74	\$34,278.04
Comparison							
Additional Amount Compared to Cash Purchase	\$7,297.30	\$4,113.90	\$6,036.58	\$11,707.31	\$10,357.70	\$9,025.42	\$4,002.20
Additional Amount Compared to a 3-Year Loan at 3%	\$6,407.18	\$2,815.87	\$3,961.73	\$10,340.07	\$9,104.43	\$7,336.50	\$2,700.06

Section 4

Vehicle Type	Sub-Compact	Compact	Sport Utility Vehicle (SUV)	Truck	Van	Electric	Hybrid
Dealership Sale							
Sticker Price	\$9790.00	\$13,400.00	\$21,900.00	\$15,980.00	\$16,495.00	\$13,100.00	\$19,726.00
Taxes	\$1,174.80	\$1,608.00	\$2,628.00	\$1,917.60	\$1,979.40	\$1,572.00	\$2,367.12
Total Cost	\$10,964.80	\$15,008.00	\$24,528.00	\$17,897.60	\$18,474.40	\$14,672.00	\$22,093.12
Private Sale							
Price	\$8370.00	\$11,030.00	\$18,875.00	\$12,925.00	\$14,500.00	\$11,810.00	\$17,146.00
Book Value	\$9080.00	\$12,250.00	\$20,405.00	\$14,450.00	\$15,946.00	\$12,455.00	\$18,436.00
PST	\$635.60	\$857.50	\$1,428.35	\$1,011.50	\$1,116.22	\$871.85	\$1,290.52
Inspection Certificate	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00
GST	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00
Necessary Repairs	\$149.99	\$149.99	\$149.99	\$149.99	\$149.99	\$149.99	\$149.99
Taxes	\$18.00	\$18.00	\$18.00	\$18.00	\$18.00	\$18.00	\$18.00
Lien Search	\$18.00	\$18.00	\$18.00	\$18.00	\$18.00	\$18.00	\$18.00
Total	\$9,212.59	\$12,094.49	\$20,510.34	\$14,143.49	\$15,823.21	\$12,888.84	\$18,643.51
Difference	\$1,752.21	\$2,913.51	\$4,017.66	\$3,754.11	\$2,651.19	\$1,783.16	\$3,449.61

Section 6.1

GST 5%
PST 7%

Question 1			
Material			\$45.00
Hours		0.75	
Labour			\$75.00
	Sub-total		\$101.25
	Taxes		\$12.15
	Total		\$113.40

Question 2			
Windshield Wipers			\$18.00
Oil			\$20.00
Filter			\$20.00
Tires			\$600.00
Hours		3.5	
Labour			\$95.00
	Sub-total		\$990.50
	Taxes		\$118.86
	Total		\$1109.36

Question 3			
Oil			\$10.00
Oil Filter			\$21.00
Air Filter			\$7.00
Antifreeze			\$16.00
Belts			\$58.00
Hours		1.25	
Labour			\$60.00
	Sub-total		\$187.00
	Taxes		\$22.44
	Total		\$209.44

Question 4			
Oil			\$16.20
Filter			\$25.60
Windshield Wipers			\$19.75
Hours		0.75	
Labour			\$65.00
	Sub-total		\$110.30
	Taxes		\$13.24
	Total		\$123.54

Question 5			
Exhaust pipe			\$250.00
Muffler			\$150.00
Lights			\$20.00
Hours		1.67	
Labour			\$85.00
	Sub-total		\$561.67
	Taxes		\$67.40
	Total		\$629.07

Section 6.2

Depreciation

		Sub-compact Vehicle		Compact Vehicle		Sport Utility Vehicle (SUV)		Truck	
Purchase Cost		\$19 185.00		\$26 953.75		\$41 749.00		\$28 272.00	
Vehicle Age	Depreciation Rate	Depreciation Amount	Residual Value	Depreciation Amount	Residual Value	Depreciation Amount	Residual Value	Depreciation Amount	Residual Value
1	20%	\$3,837.00	\$15,348.00	\$5,390.75	\$21,563.00	\$8,349.80	\$33,399.20	\$5,654.40	\$22 617.60
2	15%	\$2,302.20	\$13,045.80	\$3,234.45	\$18,328.55	\$5,009.88	\$28,389.32	\$3,392.64	\$19 224.96
3	15%	\$1,956.87	\$11,088.93	\$2,749.28	\$15,579.27	\$4,258.40	\$24,130.92	\$2,883.74	\$16 341.22
Total Depreciation	(\$)	\$8,096.07		\$11,374.48		\$17,618.08		\$11,930.78	
	(%)	42.20%		42.20%		42.20%		42.20%	

		Van		Electric Vehicle		Hybrid Vehicle	
Purchase Cost		\$26,101.50		\$34,398.50		\$27,032.00	
Vehicle Age	Depreciation Rate	Depreciation Amount	Residual Value	Depreciation Amount	Residual Value	Depreciation Amount	Residual Value
1	20%	\$5,220.30	\$20,881.20	\$6,879.70	\$27,518.80	\$5,406.40	\$21,625.60
2	15%	\$3,132.18	\$17,749.02	\$4,127.82	\$23,390.98	\$3,243.84	\$18,381.76
3	15%	\$2,662.35	\$15,086.67	\$3,508.65	\$19,882.33	\$2,757.26	\$15,624.50
Total Depreciation	(\$)	\$11,014.83		\$14,516.17		\$11,407.50	
	(%)	42.20%		42.20%		42.20%	

Section 6.3

Vehicle Type	Sub-Compact	Compact	Sport Utility Vehicle (SUV)	Truck	Van	Electric	Hybrid
Fuel Tank Size (Litres)	40	64	93	87	76	0	43
Fuel Consumption (L/100 km)							
City	7.9	8.1	12.7	12.3	13.7	0	4.6
Highway	5.9	5.7	9.6	9.3	9.4	0	4.4

Question 1(a)					
	Initial Reading	Final Reading	Distance Travelled	Litres Used	Fuel Consumption
A	71 416.0	71 739.0	323.0	26.2	8.11
B	481 758.4	482 943.0	1184.6	54.9	4.63
C	23 165.2	23 721.9	556.7	70.7	12.70
D	135 714.8	136 028.3	313.5	43.1	13.75
E	87 158.1	88 031.4	873.3	68.9	7.89
F	15 632.1	16 341.8	709.7	87.3	12.30

Question 1(b) B
 D

Question 1(c)

Vehicle Type	Sub-Compact	Compact	Sport Utility Vehicle (SUV)	Truck	Van	Hybrid
	E	A	C	F	D	B

Question 2(a)

	City km	Highway km	Cost			
	800	1000	\$1.129			
Vehicle Type	Sub-Compact	Compact	Sport Utility Vehicle (SUV)	Truck	Van	Hybrid
City Litres	63.2	64.8	101.6	98.4	109.6	36.8
Highway Litres	59.0	57.0	96.0	93.0	94.0	44.0
Total Litres Used	122.2	121.8	197.6	191.4	203.6	80.8
Cost	\$137.96	\$137.51	\$223.09	\$216.09	\$229.86	\$91.22

Question 2(b)

Hybrid Vehicle

Question 3(a)

Vehicle Type	Sub-Compact	Compact	Sport Utility Vehicle (SUV)	Truck	Van	Hybrid
Fuel Tank (litres)	40	64	93	87	76	43
Highway	5.9	5.7	9.6	9.3	9.4	4.4
Maximum Distance (km)	677.97	1122.81	968.75	935.48	808.51	977.27

Section 7

Sheet	The factor that is different is
A	Deductible
B	Year
C	Basic third-party liability coverage
D	Insurance rate group
E	Autopac discount
F	Postal code
G	Loss of use protection
H	New vehicle protection

Section 8

Possible Answers

	Ownership	Vehicle Type
Scenario A	Lease	Sub-compact/compact
Scenario B	Used	Truck
Scenario C	Lease	Sport utility vehicle (SUV)
Scenario D	New	Sport utility vehicle (SUV)/van
Scenario E	Used	Sub-compact/compact
Scenario F	Used	Sport utility vehicle (SUV) from a dealership
Scenario G	Lease	Sub-compact/compact
Scenario H	Lease to buy	Sub-compact/compact