

## Creating a Budget, Part A

**Instructions:** Preview and review monthly expenses cited below, and make realistic financial adjustments to better fit your individual plans. Use local newspapers as a source of information.

<b>Name</b>	<b>Monthly Expenses</b>	<b>Expenditures</b>
Groceries	Not less than \$250 per month	\$250
Clothing	Include boots, shoes, coats, and work and leisure clothes for all year around and divide by 12.	
Accommodations	Monthly rent or mortgage payment Household bills: heat, electricity, taxes, water, telephone, TV, etc. (30% of monthly accommodation cost)	\$600 + \$180
Transportation	Monthly payments ( for vehicles) If using vehicle will need monthly parking fees. Maintenance: 20% of vehicle cost for fuel, Manitoba Public Insurance, and repairs Other transportation costs (bus, taxi, etc.)	\$300 older vehicle \$60 less than 2 tanks filled per month Parking not included
Miscellaneous	Toiletries, haircut, dry cleaning, household items, pet care	\$45
Leisure	Movies, video games, eating out, and expenses for other leisure activities	\$150
Other items	Computer, cell phone, boat, cottage, snow mobile, etc.	????
Savings	Life insurance, travel, retirement, etc.	????
Total monthly expenses		\$1585