

# Manitoba Student Aid Programs

## Summary of Loans, Awards, and Benefits 2015/2016

Full-time Students	Number of Students	Total Awards (\$)	Average (\$)
<b>Loans</b>			
Canada Student Loans Authorized	10,270	47,298,377	4,605
Manitoba Student Loans Authorized	10,332	34,743,656	3,363
<b>Provincial Bursary Awards</b>			
Prince of Wales/Princess Anne Awards	1,306	326,500	250
Rural Northern Bursary	1,270	713,700	562
Student Success Grant	403	767,523	1,905
Access Bursary	222	1,889,071	8,509
<b>Canada Student Grants for Full-time Students</b>			
Low Income	5,456	10,762,375	1,973
Middle Income	1,935	1,521,175	786
Low Income with Permanent Disabilities	462	901,000	1,950
Low Income with Dependants	1,201	3,196,375	2,661
Disabilities Equipment and Supplies	167	479,055	2,869
<b>Debt Reduction Benefits</b>			
Manitoba Bursary	3,509	9,801,813	2,793
<b>Other Awards</b>			
Medical Student/Residential Financial Assistance Program	217	4,039,000	18,613
Aboriginal Medical Student Financial Assistance Program	23	161,000	7,000
Nurse Practitioner Education Grant	17	170,000	10,000
<b>Part-time Students</b>			
<b>Loans</b>			
Canada Student Loans Authorized	454	1,586,854	3,495
<b>Canada Student Grants for Part-time Students</b>			
Students with Dependants	38	51,280	1,349
Students with Permanent Disabilities	28	52,200	1,864
Part-time Students	394	451,911	1,147
Disability Equipment and Supplies	9	20,154	2,239

While the listed medical grants are managed within Manitoba Student Aid, the other listed grants or awards are externally managed. Manitoba Student Aid maintains partnership agreements with distributors of each of these programs and contributes a set amount.

Program	Total Contribution (\$)
Large Animal Veterinary Program	50,000
Fly Higher Aboriginal Education Awards	150,000
Helen Betty Osborne Foundation Awards	15,000
Graduate Scholarships	2,300,000
Manitoba Scholarship and Bursary Initiative (MSBI)	4,800,000
Career Trek	160,000

## **Repayable Assistance: Full-time Students**

**Canada Student Loans** provides 60 percent of a student's assessed need, up to a maximum of \$210 per week of study (\$7,140 for a 34-week university program). The loan is interest free while the student is in full-time studies and becomes repayable six months after the program ends. Interest on Canada Student Loans begins when the student has completed or has withdrawn from their studies.

**Manitoba Student Loans** provides 40 percent of a student's assessed need, up to a maximum of \$140 per week of study (\$4,760 for a 34-week university program). These loans are also interest free while the student is in full-time studies. Repayment is not required until six months after the program ends. Effective August 1, 2015 Manitoba Student Loans became interest free during this six-month period and for the remainder of the amortization period.

## **Non-Repayable Assistance: Full-time Students**

**Access Bursary:** a provincial bursary for full-time students who are funded through the Access Program. Eligible students receive 60 percent of their assessed need in the Canada Student Loan, up to a maximum of \$210 per week of study. They receive the balance of their assessed financial need in Access Bursary. Access Bursaries are targeted to high-need and under-represented students.

**Prince of Wales/Princess Anne Awards:** a \$250 annual provincial grant for Canadian Indigenous students studying full-time in Canada.

**Rural/Northern Bursary:** provides non-repayable grants of \$600 per loan year to rural and northern students who must relocate or commute more than 50km in one direction within Manitoba to study.

**Student Success Grant:** eligible students attending public post-secondary institutions in Manitoba may receive a provincial grant of up to \$5,000 to address unmet financial need.

**Canada Student Grant for Persons from Low-income Families:** Students from low-income families who meet specific grant eligibility requirements receive a \$250 federal grant per month of study, up to a maximum of \$3,000 per academic year.

**Canada Student Grant for Persons from Middle-income Families:** Students from middle-income families who meet specific grant eligibility requirements receive a \$100 federal grant per month of study, up to a maximum of \$1,200 per academic year.

**Canada Student Grant for Persons with Dependants:** Under this program, eligible low-income students with dependants receive a federal grant of \$200 per month of study for each child under the age of twelve.

**Canada Student Grant for Persons with Permanent Disabilities:** Under this program, eligible students with permanent disabilities receive \$2,000 per academic year to help cover the costs of accommodation, tuition, and books.

**Canada Student Grant for Services and Equipment for Persons with Permanent Disabilities:** Under this program, eligible students with permanent disabilities may receive up to \$8,000 per academic year to cover exceptional education-related costs.

## **Assistance for Part-time Students**

**Canada Student Loans for Part-time Students:** Up to \$10,000 in loan is available to students taking between 20 percent and 59 percent of a full course load (20 percent to 39 percent of a full course load for students with a permanent disability) in a program leading to a certificate, diploma or degree. Though interest accumulates on this loan, no payments are required while the student is in studies.

**Canada Student Grant for Part-time Studies:** Under this program, eligible part-time students from low-income families may receive \$1,200 per year in federal grant.

**Canada Student Grant for Part-time Students with Dependants:** Under this program, eligible part-time students with up to two children under the age of twelve receive \$40 per week of study; students with three or more children under the age of twelve receive \$60 per week of study, to a maximum of \$1,920 per academic year in federal grant.

**Canada Student Grant for Persons with Permanent Disabilities (Part-time):** Under this program, eligible students with permanent disabilities receive \$2,000 per academic year to help cover the costs of accommodation, tuition, and books.

**Canada Student Grant for Services and Equipment for Persons with Permanent Disabilities (Part-time):** Under this program, eligible students with permanent disabilities may receive up to \$8,000 per academic year to cover exceptional education-related costs.

## **Measures to Reduce Student Loan Debt**

**Manitoba Bursary:** This provincial loan remission program aims to increase the affordability of post-secondary education for Manitoba students by reducing debt levels.

## **Measures to Assist Borrowers in Repayment**

### **Repayment Assistance Plan**

The Repayment Assistance Plan provides relief to borrowers who are having difficulty paying back their student loan debt by allowing them to pay back what they can reasonably afford instead of the normal required payment amount.

**Repayment Assistance Plan Stage 1:** During this phase, a borrower's affordable payment is applied toward the loan principal first, and any interest not covered by the monthly affordable payment is paid for by Manitoba. In RAP Stage 1, a borrower's monthly affordable payment can be as low as \$0 per month.

**Repayment Assistance Plan Stage 2:** If repayment difficulties persist for more than five years, Manitoba begins to forgive the principal and interest not covered by the borrower's affordable payment, ensuring that no debt remains after a fifteen year repayment period.

**Repayment Assistance Plan-Permanent Disability:** RAP for Persons with a Disability (RAP-PD) is similar to RAP Stage 2 in that the principal and interest not covered by the borrower's affordable payment is forgiven by Manitoba. Unlike RAP Stage 2, RAP-PD also considers additional disability-related expenses in the calculation of the borrower's affordable payment.

## Grants and Other Assistance

**Medical Student/Resident Financial Assistance Program:** Provides return-of-service grants to students studying medicine in Manitoba and to Manitoba students taking medical studies in French at the University of Ottawa. In 2015/2016, \$4.0 million was distributed to 217 eligible students through MSRFAP.

**Aboriginal Medical Student Financial Assistance Program:** Provides return-of-service grants of \$7,000 per program year to eligible Indigenous medical students. In 2015/2016, \$161,000 was distributed to 23 students through AMSFAP.

**Nurse Practitioner Education Grant:** Provides a \$10,000 grant to nurse practitioner students who provide a year of service in a rural community. In 2015/2016, \$170,000 was distributed to 17 students through NPEG.

**Fly Higher Aboriginal Education Awards:** Manitoba Student Aid, along with the Business Council of Manitoba and the Government of Canada, have partnered to support these awards. Manitoba Student Aid contributes \$150,000 annually for these awards. In 2015/2016, a total of 97 students received an award.

**Graduate Scholarships:** These scholarships are awarded to Masters and Doctoral students at the University of Manitoba, The University of Winnipeg, and Brandon University. Funding for this program totaled \$2.25 million in 2015/2016.

**Career Trek:** This program educates students and their parents about the importance and the accessibility of post-secondary education in Manitoba. The province provided \$160,000 for the program in 2015/2016.

**Large Animal Veterinary Program:** This program provides \$5,000 return-of-service grants each year for third and fourth-year large animal veterinary students (10 grants available per year). Manitoba Agriculture administers the grant. The province provided \$15,000 for the program in 2015/2016.

**Manitoba Scholarship and Bursary Initiative:** The program matches funds for private donations made to Manitoba's seven public universities and colleges, the University of Manitoba Students' Union and the Business Council of Manitoba. The \$4.8 million allocated in 2015/2016 was distributed according to a formula based on enrollment.

**Helen Betty Osborne Foundation Awards:** These awards are administered by the Helen Betty Osborne Foundation, and provide access and assistance to Indigenous students to help them pursue and complete post-secondary studies. In 2015/2016, MSA provided \$15,000 to the Foundation.